

Oxford Financial Intermediation Theory Conference (OxFIT)

On: October 5th and 6th, 2012
At: Saïd Business School, Oxford University
Organizers: Alan Morrison and Joel Shapiro

We thank the FAME group and the Saïd Business School for sponsoring this conference.

October 5th

- 08:45 - 09:15 Registration and Coffee
Saïd Business School Phase II Entrance Hall & Club Room
- 09:15 - 09:30 Opening Remarks
- 09:30 - 10:15 Arnoud Boot (U. Amsterdam)
“Banking and Trading” (with Lev Ratnovski, IMF)
Discussant: Joel Shapiro (Oxford)
- 10:15 - 11:00 Agnese Leonello (Wharton)
“Credit Market Competition and Liquidity Crises” (with Elena Carletti, EUI)
Discussant: Alan Morrison (Oxford)
- 11:00 - 11:30 Coffee Break
Club Room
- 11:30 - 12:15 Martin Oehmke (Columbia)
“Maturity Rationing and Collective Short-Termism” (with Konstantin Milbradt, MIT)
Discussant: Elena Carletti (EUI)
- 12:15 - 13:00 Yaron Leitner (Philly Fed)
“Market Run-Ups, Market Freezes, Inventories, and Leverage” (with Philip Bond, U. Minnesota)
Discussant: Filippo Ippolito (U. Pompeu Fabra)
- 13:00 - 14:30 Lunch (limited to those who have signed up)
Pyramid Dining Room
- 14:30 - 15:15 Mariassunta Giannetti (Stockholm School of Economics)
“Connections and Information Acquisition in Capital Allocation” (with Xiaoyun Yu, Indiana)
Discussant: Max Bruche (Cass)
- 15:15 - 15:45 Coffee Break
Club Room

- 15:45 - 16:30 Andrew Winton (University of Minnesota)
“Lender Moral Hazard and Reputation in Originate-to-Distribute Market” (with Vijay Yeramilli, University of Houston)
Discussant: Cyril Monnet (University of Bern)
- 16:30 - 17:15 Tanju Yorulmazer (NY Fed)
“Has Financial Innovation Made the World Riskier? CDS, Regulatory Arbitrage and Systemic Risk”
Discussant: Tom Noe (University of Oxford)
- 19:00 Dinner at Merton College (limited to those on program and those on selection committee)

October 6th

- 09:00 – 09:30 Registration and Coffee
Saïd Business School Phase II Entrance Hall & Club Room
- 09:30 - 10:15 Christine Parlour (UC – Berkeley)
“Banks and Settlement”
Discussant: Brian Coulter (Oxford)
- 10:15 - 11:00 Matthieu Bouvard (McGill University)
“Transparency in the Financial System: Rollover Risk and Crises” (with Pierre Chaigneau, HEC Montreal and Adolfo de Motta, McGill)
Discussant: Frederic Malherbe (London Business School)
- 11:00 - 11:30 Coffee Break
Club Room
- 11:30 - 12:15 Florian Heider (ECB)
“A Theory of Bank Liquidity Requirements” (with Charles Calomiris and Marie Hoerova)
Discussion: Mike Mariathan (Oxford)
- 12:15 - 13:00 Jiakai Chen (UC – Berkeley)
“LIBOR’s Poker: Discover Interbank Borrowing Costs Amid Banks’ Strategic Behavior”
Discussant: David Skeie (NY Fed)
- 13:00 – 13:30 Lunch (limited to those who have signed up)
Pyramid Dining Room (Takeaway sandwiches are available for those who need to leave)

We thank the program committee for its time in evaluating the submissions. The program committee consisted of the organizers and:

Arnoud Boot (U. Amsterdam), Andrew Winton (U. Minnesota), Christine Parlour (UC – Berkeley), Franklin Allen (U. Pennsylvania), Tanju Yorulmazer (NY Fed), Denis Gromb (Insead), Xavier Freixas (U. Pompeu Fabra), Thomas Noe (Oxford), Elena Carletti (EUI), Frederic Malherbe (LBS), Gyongyi Loranth (U. Vienna), David Skeie (NY Fed), John Thanassoulis (Oxford), Mike Mariathan (Oxford), Brian Coulter (Oxford)